

Half-yearly results 2019

For the six months ended 30 June 2019



Strong financial performance

Underlying EBITDA

+5%

€894 million

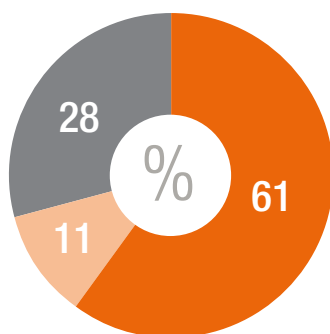
Underlying basic earnings per share

+8%

96.2 euro cents

Underlying EBITDA by business unit

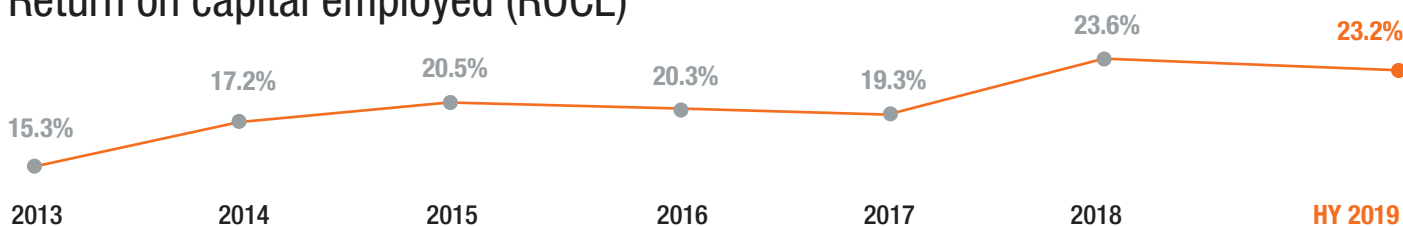
- Fibre Packaging
- Consumer Packaging
- Uncoated Fine Paper



Interim dividend declared per share

27.28 euro cents

Return on capital employed (ROCE)



Highlights



Good contribution from capital investments and acquisitions completed in 2018



Simplification of corporate structure completed end of July 2019



Capital investment programme **on track** to deliver **incremental growth**



Well positioned with **innovative and sustainable packaging solutions** portfolio

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